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| Term | Definition and information | aliases |
| Item | A product or service for sale |  |
| Payment  authorization | Validation by an external payment authorization service that they will make or guarantee the payment to the seller. |  |
| Payment  authorization  request | A composite of elements electronically sent to an authorization service, usually as a char array. Elements include: store ID, customer account number, amount, and timestamp. |  |
| UPC | 12 digit code that identifies a product. Usually symbolized with a bar code placed on products. | Universal  Product Code |
| Sales | completed transactions with one or more items. |  |
| Discount | A reduction in the normal cost of an item |  |
| Account | An account that is established to allow for regular business dealings or services. It is used to keep track of sales transactions in a point-of-sale system. |  |
| Barcode | A special code that consists of printed, randomly patterned spaces and bars. Numerals are sometimes included as well. The code can be scanned and fed into a computer program in order to transmit important information about an item. It is typically used to scan the price of an item in a retail setting. |  |
| Inventory | Products that are actually on the shelves and available for purchase by customers. It also refers to the value of the products that are currently on hand. |  |
| Database | The collection of data which can be accessed and manipulated remotely. |  |
| Point of Sale | The particular area in a retail store, restaurant or other establishment where the company's product are sold, usually at some form of cash register, computer terminal or cash box. Typically a dated and numbered receipt is printed for the customer, although some are produced electronically. | POS |
| Tender | A term synonymous with payment or type of payment. |  |
| Receipt | A printed piece of paper showing the details of a particular sale. |  |